

Fundraising – Sponsorship vs Donations

Sponsorship and donations are different, but are both ways of fundraising.:

Sponsorship includes GST and can be used for any expenses/fees. It is an arrangement made between you and the person 'sponsoring' you in the event. You can both decide where this money goes and how it is used.

Donations are a 'GIFT' which is wholly and solely for the charity – Goes directly to GIVIT and no expenses are taken out.

Sponsorship

Road Boss Rally can provide a Tax Invoice (includes GST) to sponsors so they can legitimately claim as a business expense. Money is paid into RBR account and is taken off your fees (entry & per person fee). Once these fees have been paid, sponsorship monies can be either; paid back to you (less GST), to use for other rally expenses such as tyres & fuel etc. Or, the monies can be paid onto GIVIT as part of your cars fundraising.

If you would like an RBR tax invoice (receipt) for a sponsor, please provide as much detail as possible: business name/name and website/email/street or postal address (basically a name & contact details). The invoice can then be emailed either to you to pass on, or directly emailed to the sponsor.

Donations

Donations attract a 'Tax Deductible' Receipt which can only be issued by GIVIT. Therefore, if your supporter or sponsor wants a Tax Deductible Receipt, monies need to be paid direct to GIVIT. To issue a Tax Deductible Receipt, GIVIT needs a name and contact (email or postal address) also.

Money to GIVIT can be paid by:

- MyCause website - Follow this link then scroll to your car number and click on it. Donations here can only be made via a CR Card. <https://www.mycase.com.au/events/roadboss> Once you find your car number and click on it, you can then copy and paste the URL and send it out to your contacts and/or put it on your FaceBook page. Your friends/family may be inclined to donate via your car number. They will then be emailed a tax deductible receipt directly.
- Cash / Direct Deposit – Bank Account Details are: GIVIT Listed Ltd BSB: 034 064 A/c: 293493 Please use RBR & your Car No: as reference. Eg. RBR 46
- Cheques - Money in any form is welcome. These can be posted to: PO Box 3061 NEWSTEAD 4006

Should you donate to GIVIT using cash, direct deposit or cheque, please send a quick email to Trish. You will need to let Trish know:

- You are going on the Road Boss Rally
- Your Car No
- Whether you/donator require a tax deductible receipt
- Where to send it
- For Cash/Direct Deposits, amount of donation

Trish's email address is: trisha@givit.org.au

- **Sponsorship** = Tax Invoice = GST = Claim GST as a legitimate business expense
- **Donations** = Tax Deductible Receipt = No GST = Claim a tax deduction as a donation to charity